Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency:		Garden Grove							
Name of County:		Orange							
Curre	nt Period Requested Fu	nding for Outstanding Debt or Obligatio	n	Six	-Month Total				
Α			operty Tax Trust Fund (RPTTF) Funding	\$	137,993				
В	Bond Proceeds Fu	Bond Proceeds Funding (ROPS Detail)							
С	Reserve Balance F	Funding (ROPS Detail)			-				
D	Other Funding (RC	PPS Detail)			137,993				
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G):		\$	10,945,916				
F	Non-Administrative	e Costs (ROPS Detail)			10,627,103				
G	Administrative Cos	ts (ROPS Detail)			318,813				
Н	Total Current Period	Enforceable Obligations (A+E):		\$	11,083,909				
Succe I J	Enforceable Obligation	rted Prior Period Adjustment to Current as funded with RPTTF (E): stment (Report of Prior Period Adjustments			10,945,916 (1,699,018)				
K	Adjusted Current Period RPTTF Requested Funding (I-J)								
Count	ty Auditor Controller Re	ported Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding						
L		ns funded with RPTTF (E):			10,945,916				
M		stment (Report of Prior Period Adjustments	s Column AA)	-	-				
N	Adjusted Current Per	riod RPTTF Requested Funding (L-M)	學問		10,945,916				
	cation of Oversight Board		WILLIAM J-DALTON CH	PAIR					
hereby	y certify that the above is	of the Health and Safety code, I a true and accurate Recognized or the above named agency.	Name Isl William & Winter		Title 9/23/15-				
			Signature		Date				

Garden Grove Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

Α	В	С	D	Е	F	G	Н	T	J	К	L	М	N	0		Р
												Funding Source				
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)]	
em#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 208,764,087	Retired		Reserve Balance	Other Funds \$ 137,993	Non-Admin \$ 10,627,103 \$	Admin 318,813		Month Total
	Hyatt Regency OPA		6/1/2000	9/1/2018	OPA, LLC (Performance	Cost of Project Improvements	C.P.A.	11,442,841	N	•	Ψ	Ţ 101,000	Ţ 10,021,100 Ţ	010,010	\$	11,000,0
	Residence Inn DDA	Business Incentive Agreements	12/12/2000	9/1/2020	RIOPA, LLC (Performance Based)	Cost of Project Improvements	C.P.A.	2,864,150	N						\$	
	Sheraton Hotel DDA	Agreements	6/26/2001	8/1/2015	Kam Sang Inc. (Performance Based)	Cost of Project Improvements	C.P.A.	-	Y						\$	*
	OfficeMax Com Rehab Agmt	Business Incentive Agreements	7/21/2004	6/30/2016	OfficeMax (Performance Based)	Commercial Rehabilitation (Quarterly Payments)	C.P.A.	2,000	N				2,000		\$	2,
6	Katella Cottages OPA	OPA/DDA/Constructi on	6/10/2008	10/1/2027	Heritage Village Note Investors (Performance Based)	Land Acquisition and Project Improvements	C.P.A.	3,075,342	N				30,000		\$	30,0
7	Katella Cottages Note	Bonds Issued On or Before 12/31/10	6/10/2008	10/1/2027	U.S. Bank	Land Acquisition and Project	C.P.A.	2,654,850	N				45,450		\$	45,4
	Augustine Note	Third-Party Loans	1/8/2002	2/13/2016	Augustine Trust	Land Acquisition	C.P.A.	373,189	N				373,189		\$	373,
9	Coastline Lease Payments	Miscellaneous	3/4/1994	2/1/2016	Coast Community College District	Office Space Rent (Payments in Aug and Feb)	C.P.A.	137,993	N			137,993			\$	137,
	GG Center Building Lease	Miscellaneous	1/22/1996	2/28/2016	Purcell Family Trust	Office Space Rent (Payment in Feb)	C.P.A.	15,000	N				15,000		\$	15,
12	Garden Grove Hyundai	Business Incentive Agreements	11/5/2009	2/28/2017	Garden Grove Hyundai (Performance Based)	Cost of Project Improvements (Payment in Feb)	C.P.A.	360,000	N				180,000		\$	180
14	Union Bank Loan	Third-Party Loans	5/1/2008	6/1/2020	Union Bank of California	Land Acquisition - Estimated Monthly Payments - Variable Interest	C.P.A.	17,465,017	N				2,245,834		\$	2,245,
15	Embassy Suites DDA Amendment	Business Incentive Agreements	1/9/2007	1/9/2025	Landmark (Performance Based)	Project Improvements (\$7M)	C.P.A.	7,000,000	N						\$	
16	Sycamore Walk DDA	Remediation	11/12/1996	6/30/2023	Olson Urban Housing	Quarterly Soil/Ground Water Monitoring Events	C.P.A.	111,000	N				24,000		\$	24,
18	Housing Fund Deficit	SERAF/ERAF	2/1/2012	12/31/2020	Garden Grove Hsng Auth.		n/a		N						\$	-
19	Waterpark Hotel DDA		5/12/2009	12/31/2026 6/26/2025 12/31/2020	Garden Grove MXD &	Site Assembly/Project Assistance	C.P.A.	68,573,375	N				550,000		\$	550
20	Site B2 DDA	And the second of the second o	6/26/2001		Various Kam Sang Inc.		C.P.A.	3,300,000	N				65,000		\$	65
22	Brookhurst Triangle DDA	Agreements OPA/DDA/Constructi on	11/23/2010		New Age Brookhurst, LLC	Preparation Costs & Site Preparation Costs	C.P.A.	835,000	N				400,000	14	\$	400,0
	Project Management for Item 19 -	on Project Management	6/26/2009	12/31/2026	Various City of Garden Grove	Labor associated w/ project	C.P.A.	-	Y						\$	
	Water Park Project Management for Item 20 -	Costs Project Management	6/26/2001	6/26/2025	City of Garden Grove	coordination / management Labor associated w/ project	C.P.A.	670,400	N				67,040		\$	67,
25	Site B2 Project Legal for Items 19-20	Costs Legal	6/26/2001	12/31/2026	SYCR and WSS Firms	coordination / management Legal Costs Associated with project	C.P.A.	125,000	N				25,000		\$	25,
27	Agency Property Maint/Management	Property	2/1/2012	12/31/2020	Various	items 19 & 20 Management and Maintenance of	C.P.A.	339,000	N				113,000		\$	113
	, igono, i roport, mamormanagomont	Maintenance	2772012	12/01/2020	Various	Successor Agency Owned Property Awaiting Development or Disposal	O.F.A.	333,000	IN				113,000		4	110
31	Administrative Allowance	Admin Costs	1/1/2014	6/30/2019	City of Garden Grove	Administrative Allowance per AB 1484	n/a	3,188,130	N					318,813	\$	318
33	Brookhurst Triangle DDA	Property Dispositions	7/29/2002	12/31/2020	Wang	See Notes.	C.P.A.	1,500,00							\$	
34	Brookhurst Triangle DDA	Property Dispositions	7/29/2002	12/31/2020	City of Garde® Grove	See Notes.	C.P.A.	1,500,000	N						\$	
37	Project Management for Item 22 - Brookhurst	Project Management Costs	11/23/2010			Labor associated w/ project coordination / management		670,400	N O				67,040		\$	67
39	2014 Tax Allocation Refunding Bonds	unding Bonds Issued After 12/31/10 6/26/2014 10/1/2029 U.S. Bank National Association Refunding of 2 Bonds ent Litigation 9/20/2013 6/30/2015 Various Settlement of		Refunding of 2003 Tax Allocation		33,945,000	0 N				2,333,175		\$	2,333		
40	Limón Law Suit Settlement			Settlement of Former Agency Lawsuit			N						\$			
41	Project Legal for Item 22	Legal	11/23/2010	12/31/2020	SYCR and WSS Firms	Assoicated with Item 19 Legal Costs Associated with project		500,000	N				50,000		\$	50
47	Appraisals(s)	Admin Costs	7/1/2015	12/31/2015	TBD	item 22 Appraisals for Properties on the Long		24,000	N				12,000		\$	12
48	Site C DDA	Business Incentive	6/14/2011	7/1/2032	Land & Design & Various	Range Property Management Plan Site Assembly/Preparation and Project	C.P.A.	44,000,000	N				1,500,000		\$	1,500
49	Limón Law Suit	Agreements Litigation	6/5/2015	6/5/2020	Public Counsel	Assistance Attorneys Fees per Judgement/Court	C.P.A.	795,000	N				795,000		\$	795
50	Settlement/Judgement Limón Law Suit	Litigation	6/5/2015	6/5/2020	Garden Grove Housing	Ruling Replacement Housing Obligation per	C.P.A.	1,600,000	N				1,600,000		\$	1,600
51	Settlement/Judgement Housing Successor Administration	Admin Costs	1/1/2016	6/30/2016	Partners, LP Garden Grove Housing	Judgement/Court Ruling Administration of the Housing		1,500,000	N				75,000		\$	75
	Item 39 Trustee Fee (2014 TARB)	Fees	6/26/2014	10/1/2029	Authority U.S. Bank National	Successor Fees associated with Bond payment		59,600	N				3,725		\$	3,
	Item 19 Trustee Fee (Waterpark	Fees	5/12/2009	12/31/2026	Association U.S. Bank National											
	Bond)				Association	Fees associated with Bond payment		68,000	N				4,000		\$	4
	Item 7 Trustee Fee (Katella Cottages Note)	Fees	6/10/2008	10/1/2027	U.S. Bank National Association	Fees associated with Note		19,800	N				1,650		\$	1,
	Successor Agency Legal Fees for Limon Litigaion (Item 49 & 50)	Legal	6/5/2015	6/5/2020	SYCR and WSS Firms	Attorneys Fees per Judgement/Court Ruling		50,000	N				50,000		\$	50,
57									N						\$	

Garden Grove Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET] A H **Fund Sources Bond Proceeds RPTTF** Reserve Balance Other Prior ROPS Prior ROPS **RPTTF** period balances Bonds Issued on and DDR RPTTF distributed as Rent. Non-Admin or before Bonds Issued on balances reserve for future Grants, and Cash Balance Information by ROPS Period 12/31/10 or after 01/01/11 retained period(s) Interest, Etc. Admin Comments ROPS 14-15B Actuals (01/01/15 - 06/30/15) 1 Beginning Available Cash Balance (Actual 01/01/15) 175,517 3,881,440 244,399 137,292 390,711 2 Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015 2,270,028 2,351,664 266,556 5,343,715 3 Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q 2,270,028 2,351,277 244,399 428,154 3,372,982 Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 5 ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the No entry required Report of PPA, Column S 1,699,018 6 Ending Actual Available Cash Balance 11.11 C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)175,517 \$ 3,881,827 (24,306) \$ 662,426 ROPS 15-16A Estimate (07/01/15 - 12/31/15) 7 Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)175,517 3,881,827 \$ (24,306) \$ 2,361,444 8 Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015 2,336,155 1,572,423 3,286,655 10,419,524 9 Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15) 2,336,155 1,572,423 3,521,845 10,191,541 10 Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 3,881,827 175,517 11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10) \$ \$ \$ \$ \$ (259,496) \$ 2,589,427

Garden Grove Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

evelop	oment Property Tax	or Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the										ROPS 14-15B (CAC. Note that calculate the PF a lump sum.										
A	В	С	D		E	F	G		н	ı	J	к	L	М	N	0	P	Q	R	S	т	U
				No	n-RPTTF E	xpenditures	5	•			**************************************				RPTTF Expend	ditures		· · · · · · · · · · · · · · · · · · ·	-,			
		Bond	and Proceeds		Reserve Balance		· O	Other Funds	ds			Non-Admin				·	Admin		-	Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)		
m#	Project Name / Debt Obligation	Authorized	Actua	al Au	thorized	Actual	Authorized	d	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available
4	2003 Tax Allocation	\$ -	\$	- \$	244,399	\$ 244,399	\$ 3,580,7	789 \$	428,154	\$ 10,080,576	\$ 9,693,305	\$ 9,693,30	5 \$ 7,994,287	\$ 1,699,018	\$ 275,158	\$ -	\$	\$	- \$ -	\$ 1,699,018		
2	Hyatt Regency OPA Residence Inn DDA				-			-		68,500		\$ 68,500								\$ 297		
4	Sheraton Hotel	-			-			-		67,500 -	67,500	\$ 67,500 \$	67,056	\$ 444 \$ -						\$ 444 \$ -		
5	DDA OfficeMax Com	-	_		-			-		300,000	300,000	\$ 300,000	99,196	\$ 210,804						\$ 210,804		
6	Rehab Agmt Katella Cottages							-		-		\$						<u> </u>		\$ 250 250 250 250	· · · · · · · · · · · · · · · · · · ·	
7	OPA Katella Cottages	-			-			_		48,000	48,000	\$ 48,000	48,000	\$		-		-		\$		
	Note Augustine Note	_			-					45,000										\$ 871		
9	Coastline Lease Payments	-			-		293,7	793	282,795	-	10,000	\$	- 11,120	\$						\$ -		
10	GG Center Building Lease	-			-			-		660,000	660,000	\$ 660,000	646,212	\$ 13,788						\$ 13,788		
12	Garden Grove Hyundai	-			-			-		170,000	170,000	\$ 170,000	170,000	\$ -						\$.,	250
14	Union Bank Loan				244,399	244,399		-		2,338,455	2,222,028	\$ 2,222,028	3 2,222,028	\$ -						\$ -		
	Embassy Suites DDA Amendment	-			-			-	*********	-		\$	-	\$ 4.11						\$		
	Sycamore Walk DDA	-			-			-		36,614	25,000	\$ 25,000)	\$ 25,000						\$ 25,000		
	Housing Fund Deficit	~			-			-		-		\$	<u>-</u>	\$,	\$		
	Waterpark Hotel DDA	-			-			-		2,168,785	2,000,000	\$ 2,000,000	2,000,000	\$						\$		
	Site B2 DDA Brookhurst Triangle	-			-					250,000 752,421				\$ 250,000 \$ 722,406						\$ 250,000 \$ 722,406		
	DDA Project	-								43,000	43,000	1999 1999 1990	· .									
	Management for Item 19 - Water Park									10,000	10,000	10,00	10,000									
																						
	Project Management for	_			-		; å			-		*	ā			-						
25	Item 20 - Site B2 Project Legal for	-			-			-		338,024	250,000	\$ 250,000	123,996	\$ 126,004	•					\$ 126,004		424 2 224
27	Items 19-20 Agency Property	-			-		175,0	000	145,359	-		\$	- 1 -	\$						\$ 150 600 000 000 000		
31	Maint/Management Administrative	-			-	-				-		\$	-:	\$	275,158	3 275,158	3	275,1	58	\$1, 4, 1712 47444-		
33	Allowance Brookhurst Triangle	-			-		1,555,9	998		·		\$	-	\$						\$		
	DDA Brookhurst Triangle	-			-		1,555,9			-		\$	-	\$								
	DDA Brookhurst Triangle					· · · · · · · · · · · · · · · · · · ·	.,3,4			300,000	300,000		1	\$ 300,000		_				\$ 300,000		
	DDA Project									43,000										9 300,000		
	Management for				-			-		43,000	43,000	\$ 43,00	3,000							•		
	Item 22 - Brookhurst Housing Successor	-	1		-					-		\$	-	\$ -						\$		
	Administration 2014 Tax Allocation	-	†		-			-		2,351,277	2,351,277	\$ 2,351,27	7 2,351,277	<mark>/ s -</mark>						\$		
	Refunding Bonds Limón Law Suit	-						-		-		\$	/ - 1 守月	\$						1908年 A 2010年 日本日本 第 代記号 2013年 日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本		
41	Settlement Project Legal for	-			-					100,000	100,000	\$ 100,00	50,596	6 \$ 49,404		.				\$ 49,404		
	Item 22 Overage for item 14	_	-							-	, , , , , , , , , , , , , , , , , , , ,	\$	-									
43	Overage for item 16 Overage for item 19				-			-				\$	-	\$ - \$ -						\$ -		
45	Overage for item 25	-			-			-		-		\$		\$ -						\$ -		
46	Overage for item 22	<u> </u>								_	ļ	\$	-	\$ - - - - - - - - -								

	Garden Grove Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes January 1, 2016 through June 30, 2016
Item #	Notes/Comments
	This line item will be retired after this ROPS.
	This line item will be retired after this ROPS.
0	
	The Agency is responsible for property mgmt., utilities, and maintenance, to the square footage of its lease to Cal State Fullerton. This is estimated to be \$90,000 based on previouis years payments. In addition, a lease payment in the amount of \$26,032 went unpaid during July 1, 2014 - December 31, 2014 and is included in
۵	this request.
	This line item will be retired after this ROPS.
10	This item has a Final and Conclusive Determination approved on February 6, 2013 by DOF. This amount is the estimated first bond payment. Bond authorization is
10	anticipated to go to the SA, OB, and DOF in October 2015 for approval.
	Project management labor was approved on ROPS 15/16A after Meet and Confer.
	This amount is based on 3% of N6.
	This line item will be revisited upon the disposition of Phase II of the project.
	This line item will be revisited upon the disposition of Phase II of the project.
	Project management labor was approved on ROPS 15/16A after Meet and Confer.
	This Bond was approved by the DOF on February 21, 2014. This represents the February interest only payment per the payment schedule (\$745,450) and a reserve
	(\$1,587,725 - half of the amount due on ROPS 15 - 16A) to cover differences in available RPTTF from the ROPS "A" period to ROPS "B" period. This ROPS
39	arrangement was approved by DOF for the 2003 TABS (Item 1) in a DOF letter dated November 8, 2013.
	Estimated costs for appraisals associated with the listed Properties for Sale on the Long Range Property Management Plan. Bids were obtained to determine this
41	number. A contract for appraisal services is forthcoming pending approval of this item on the ROPS.
	This item has been re-listed on the ROPS as a result of both the court decision for the City of Orange and a subsequent DOF Determination for th City of San Juan
48	Capistrano where former Redevelopment Board Approvals were obtained prior to the effective date of AB x1 26.
	This item has been put on the ROPS as a result of the Superior Court of CA Ruling in the matter Marina Limon, et al., v. State of CA Department of Finance, et al.
49	(Case Number: 34-2014-80001994)
	This item has been put on the ROPS as a result of the Superior Court of CA Ruling in the matter Marina Limon, et al., v. State of CA Department of Finance, et al.
CONT. OF THE PARTY	(Case Number: 34-2014-80001994)
55	See Items 49 and 50.
-	