

**Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary**  
 Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Garden Grove  
 Name of County: Orange

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 137,993</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		137,993
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 10,945,916</b>
F Non-Administrative Costs (ROPS Detail)		10,627,103
G Administrative Costs (ROPS Detail)		318,813
<b>H Total Current Period Enforceable Obligations (A+E):</b>		<b>\$ 11,083,909</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		10,945,916
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		<u>(1,699,018)</u>
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 9,246,898</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		10,945,916
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>10,945,916</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

WILLIAM J-DALTON CHAIR

Name	Title
<u>William J Dalton</u>	<u>Chair</u>
Signature	Date
<u>William J Dalton</u>	<u>9/23/15</u>

Garden Grove Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
January 1, 2016 through June 30, 2016  
(Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin		
								\$ 208,764,087			\$ -	\$ -	\$ 137,993	\$ 10,627,103	\$ 318,813	\$ 11,083,909
2	Hyatt Regency OPA	Business Incentive	6/1/2000	9/1/2018	OPA, LLC (Performance	Cost of Project Improvements	C.P.A.	11,442,841	N							\$ -
3	Residence Inn DDA	Business Incentive	12/12/2000	9/1/2020	RIOPA, LLC (Performance	Cost of Project Improvements	C.P.A.	2,864,150	N							\$ -
4	Sheraton Hotel DDA	Business Incentive	6/26/2001	8/1/2015	Kam Sang Inc. (Performance	Cost of Project Improvements	C.P.A.	-	Y							\$ -
5	OfficeMax Com Rehab Agmt	Business Incentive	7/21/2004	6/30/2016	OfficeMax (Performance	Commercial Rehabilitation (Quarterly	C.P.A.	2,000	N				2,000			\$ 2,000
6	Katella Cottages OPA	OPA/DDA/Constructi	6/10/2008	10/1/2027	Heritage Village Note	Land Acquisition and Project	C.P.A.	3,075,342	N				30,000			\$ 30,000
7	Katella Cottages Note	Bonds Issued On or	6/10/2008	10/1/2027	U.S. Bank	Land Acquisition and Project	C.P.A.	2,654,850	N				45,450			\$ 45,450
8	Augustine Note	Third-Party Loans	1/8/2002	2/13/2016	Augustine Trust	Land Acquisition	C.P.A.	373,189	N				373,189			\$ 373,189
9	Coastline Lease Payments	Miscellaneous	3/4/1994	2/1/2016	Coast Community College	Office Space Rent (Payments in Aug	C.P.A.	137,993	N			137,993				\$ 137,993
10	GG Center Building Lease	Miscellaneous	1/22/1996	2/28/2016	Purcell Family Trust	Office Space Rent (Payment in Feb)	C.P.A.	15,000	N				15,000			\$ 15,000
12	Garden Grove Hyundai	Business Incentive	11/5/2009	2/28/2017	Garden Grove Hyundai	Cost of Project Improvements	C.P.A.	360,000	N				180,000			\$ 180,000
14	Union Bank Loan	Third-Party Loans	5/1/2008	6/1/2020	Union Bank of California	Land Acquisition - Estimated Monthly	C.P.A.	17,465,017	N				2,245,834			\$ 2,245,834
15	Embassy Suites DDA Amendment	Business Incentive	1/9/2007	1/9/2025	Landmark (Performance	Project Improvements (\$7M)	C.P.A.	7,000,000	N							\$ -
16	Sycamore Walk DDA	Remediation	11/12/1996	6/30/2023	Olson Urban Housing	Quarterly Soil/Ground Water	C.P.A.	111,000	N				24,000			\$ 24,000
18	Housing Fund Deficit	SERAF/ERAF	2/1/2012	12/31/2020	Garden Grove Hsng Auth.	Repayment of Housing Fund from	n/a		N							\$ -
19	Waterpark Hotel DDA	Business Incentive	5/12/2009	12/31/2026	Garden Grove MXD &	Site Assembly/Project Assistance	C.P.A.	68,573,375	N				550,000			\$ 550,000
20	Site B2 DDA	Business Incentive	6/26/2001	6/26/2025	Kam Sang Inc.	Project Assistance & Site Assembly &	C.P.A.	3,300,000	N				65,000			\$ 65,000
22	Brookhurst Triangle DDA	OPA/DDA/Constructi	11/23/2010	12/31/2020	New Age Brookhurst, LLC &	Site Preparation Costs	C.P.A.	835,000	N				400,000			\$ 400,000
23	Project Management for Item 19 -	Project Management	6/26/2009	12/31/2026	City of Garden Grove	Labor associated w/ project	C.P.A.	-	Y							\$ -
24	Project Management for Item 20 -	Project Management	6/26/2001	6/26/2025	City of Garden Grove	Labor associated w/ project	C.P.A.	670,400	N				67,040			\$ 67,040
25	Project Legal for Items 19-20	Legal	6/26/2001	12/31/2026	SYCR and WSS Firms	Legal Costs Associated with project	C.P.A.	125,000	N				25,000			\$ 25,000
27	Agency Property Maint/Management	Property	2/1/2012	12/31/2020	Various	Management and Maintenance of	C.P.A.	339,000	N				113,000			\$ 113,000
31	Administrative Allowance	Admin Costs	1/1/2014	6/30/2019	City of Garden Grove	Administrative Allowance per AB 1484	n/a	3,188,130	N					318,813		\$ 318,813
33	Brookhurst Triangle DDA	Property Dispositions	7/29/2002	12/31/2020	Wang	See Notes.	C.P.A.	1,500,000	N							\$ -
34	Brookhurst Triangle DDA, 5/7	Property Dispositions	7/29/2002	12/31/2020	City of Garden Grove	See Notes.	C.P.A.	1,500,000	N							\$ -
37	Project Management for Item 22 -	Project Management	11/23/2010	12/31/2020	City of Garden Grove	Labor associated w/ project	C.P.A.	670,400	N				67,040			\$ 67,040
39	2014 Tax Allocation Refunding	Bonds Issued After	6/26/2014	10/1/2029	U.S. Bank National	Refunding of 2003 Tax Allocation	C.P.A.	33,945,000	N				2,333,175			\$ 2,333,175
40	Limón Law Suit Settlement	Litigation	9/20/2013	6/30/2015	Various	Settlement of Former Agency Lawsuit	C.P.A.		N							\$ -
41	Project Legal for Item 22	Legal	11/23/2010	12/31/2020	SYCR and WSS Firms	Legal Costs Associated with project	C.P.A.	500,000	N				50,000			\$ 50,000
47	Appraisals(s)	Admin Costs	7/1/2015	12/31/2015	TBD	Appraisals for Properties on the Long	C.P.A.	24,000	N				12,000			\$ 12,000
48	Site C DDA	Business Incentive	6/14/2011	7/1/2032	Land & Design & Various	Site Assembly/Preparation and Project	C.P.A.	44,000,000	N				1,500,000			\$ 1,500,000
49	Limón Law Suit	Litigation	6/5/2015	6/5/2020	Public Counsel	Attorneys Fees per Judgement/Court	C.P.A.	795,000	N				795,000			\$ 795,000
50	Limón Law Suit	Litigation	6/5/2015	6/5/2020	Garden Grove Housing	Replacement Housing Obligation per	C.P.A.	1,600,000	N				1,600,000			\$ 1,600,000
51	Housing Successor Administration	Admin Costs	1/1/2016	6/30/2016	Garden Grove Housing	Administration of the Housing	C.P.A.	1,500,000	N				75,000			\$ 75,000
52	Item 39 Trustee Fee (2014 TARB)	Fees	6/26/2014	10/1/2029	U.S. Bank National	Fees associated with Bond payment	C.P.A.	59,600	N				3,725			\$ 3,725
53	Item 19 Trustee Fee (Waterpark	Fees	5/12/2009	12/31/2026	U.S. Bank National	Fees associated with Bond payment	C.P.A.	68,000	N				4,000			\$ 4,000
54	Item 7 Trustee Fee (Katella	Fees	6/10/2008	10/1/2027	U.S. Bank National	Fees associated with Note	C.P.A.	19,800	N				1,650			\$ 1,650
55	Successor Agency Legal Fees for	Legal	6/5/2015	6/5/2020	SYCR and WSS Firms	Attorneys Fees per Judgement/Court	C.P.A.	50,000	N				50,000			\$ 50,000
56									N							\$ -
57									N							\$ -

**Garden Grove Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[ INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/15)</b>	175,517	3,881,440	244,399		137,292	390,711		
2	<b>Revenue/Income (Actual 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	2,270,028	2,351,664			266,556	5,343,715		
3	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	2,270,028	2,351,277	244,399		428,154	3,372,982		
4	<b>Retention of Available Cash Balance (Actual 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 14-15B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						1,699,018	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 175,517	\$ 3,881,827	\$ -	\$ -	\$ (24,306)	\$ 662,426		
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 175,517	\$ 3,881,827	\$ -	\$ -	\$ (24,306)	\$ 2,361,444		
8	<b>Revenue/Income (Estimate 12/31/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015	2,336,155	1,572,423			3,286,655	10,419,524		
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)</b>	2,336,155	1,572,423			3,521,845	10,191,541		
10	<b>Retention of Available Cash Balance (Estimate 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	175,517	3,881,827						
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ -	\$ -	\$ (259,496)	\$ 2,589,427		



