

MINUTES

GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT

A Regular Meeting of the Garden Grove Agency for Community Development was called to order in the Council Chamber of the Community Meeting Center, 11300 Stanford Avenue, on Tuesday, September 8, 2009, at 7:15 p.m.

ROLL CALL: PRESENT: (5) CHAIR BROADWATER, MEMBERS DALTON, DO, JONES, NGUYEN

ABSENT: (0) NONE

ORAL COMMUNICATIONS - PUBLIC

Peggy Bergin complimented Beatrice Jones and Victor Gomez who were both recognized by the City Council. She commented on acquisition funding paid for by the City to benefit the Agency, and she asked about the need for the City to pay for consultant services. She also expressed concern for the increase in water fees referencing an article she read about the increase of pensions for employees of the Municipal Water District.

FUNDING MODIFICATION FOR ACQUISITION OF REAL PROPERTY AT 12252 HARBOR BOULEVARD, GARDEN GROVE (F: A-84.1) (XR: 43.4)

Staff report dated September 8, 2009, was introduced.

It was moved by Member Jones, seconded by Member Do, and carried by unanimous vote that the Agency's authorization to use set-aside funds for the acquisition of property located at 12252 Harbor Boulevard approved June 9, 2009, be rescinded, and the funding sources for the acquisition of the property using Union Bank proceeds for initial deposit of \$571,284, and the balance through a reallocation of Agency funds (non housing) in the amount of \$2,285,136, and approximately \$8,445 in closing costs be modified; be and hereby is approved.

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It was moved by Member Jones, seconded by Member Do, and carried by unanimous vote that the minutes of the Regular Agency Meeting held May 26, 2009, be and hereby are received and filed.

ACQUISITION OF REAL PROPERTY LOCATED AT 12602 LEDA LANE, GARDEN GROVE (F: A-84.1) (XR: 43.4)

Staff report dated September 8, 2009, was introduced and reviewed by staff.

It was moved by Member Jones, seconded by Member Do, and carried by unanimous vote that the agreement by and between the Garden Grove Agency for Community Development and Kathleen Ton for the acquisition of the subject property located at 12602 Leda Lane, Garden Grove, in the amount of \$753,000, be and is hereby approved; the Agency Director is authorized to execute the pertinent documents on behalf of the Agency; and the Finance Director is authorized to draw warrants in the amount of \$753,000 for the purchase, and an estimated \$8,000 for the closing costs when appropriate to do so.

MATTERS FROM AGENCY MEMBERS AND DIRECTOR

In response to comments made under Oral Communications, Chair Broadwater responded that using City funding for acquisitions for Agency projects increases revenue and directly benefits the City's General Fund; paying for consultant services saves money in terms of labor costs; and the City has to pay more for water and has no control of the Municipal Water District's decision to increase pensions.

ADJOURNMENT

At 7:50 p.m. the meeting was declared adjourned.

TERESA POMEROY
DEPUTY SECRETARY