



MINUTES

Special Meeting

OVERSIGHT BOARD OF THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY
TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT

Community Meeting Center, Council Chamber
11300 Stanford Avenue, Garden Grove, CA 92840

May 10, 2012

Open Session

2:00 p.m.

ROLL CALL: Member Delp, Member Dunn, Member Guerrero, Member Jones,
Member Mefford, Vice Chair Nguyen, Chair Dalton

Members Delp and Nguyen absent.

PLEDGE OF ALLEGIANCE TO THE FLAG OF THE UNITED STATES OF AMERICA

Member Mefford led the Pledge.

1. PUBLIC COMMENTS

None.

2. CONSENT ITEMS

2.a. Minutes of the meeting held April 25, 2012. (F: Vault)

Action: Received and filed.

Motion: Dunn Seconded: Guerrero

Carried by unanimous vote of those present.

3. ITEMS FOR CONSIDERATION

3.a. Resolution approving a Recognized Obligation Schedule for the period
July 1, 2012, to December 31, 2012, and authorizing certain other
actions pursuant Section 34177 of part 1.85 of the Dissolution Act.
(F: A-46.10B)

Action: Resolution No. 4-12 adopted.
Motion: Dunn Seconded: Jones
Carried by unanimous vote of those present.

- 3.b. First Implementation Agreement with respect to the First Amended and Restated Disposition and Development Agreement with Garden Grove MXD, LLC for the construction of a water park hotel and restaurants on the 10.3-acre redevelopment site on Harbor Boulevard, Garden Grove. (F: A-55.346) (XR: A-116.15) (XR: A-46.10B)

Action: Pulled.

4. MATTERS FROM CHAIR, BOARD MEMBERS, AND DIRECTOR:

- 4.a. Director to provide a status report on the approved Recognized Obligation Payment Schedule (ROPS). (F: A-46.10B) (XR: A-46.1SA) (XR: 38.7)

Action: Director provided an update on communications with the Department of Finance.

5. ADJOURNMENT: 2:12 p.m.

TERESA POMEROY
Deputy Secretary