

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary
Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Garden Grove
Name of County: Orange

| Current Period Requested Funding for Outstanding Debt or Obligation | | Six-Month Total |
|--|---|------------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) | | |
| A | Funding Sources (B+C+D): | \$ 1,426,821 |
| B | Bond Proceeds Funding (ROPS Detail) | - |
| C | Reserve Balance Funding (ROPS Detail) | 1,074,860 |
| D | Other Funding (ROPS Detail) | 351,961 |
| E | Enforceable Obligations Funded with RPTTF Funding (F+G): | \$ 11,758,668 |
| F | Non-Administrative Costs (ROPS Detail) | 11,416,183 |
| G | Administrative Costs (ROPS Detail) | 342,485 |
| H | Current Period Enforceable Obligations (A+E): | \$ 13,185,489 |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|---|--|---------------------|
| I | Enforceable Obligations funded with RPTTF (E): | 11,758,668 |
| J | Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | (2,049,897) |
| K | Adjusted Current Period RPTTF Requested Funding (I-J) | \$ 9,708,771 |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|---|---|-------------------|
| L | Enforceable Obligations funded with RPTTF (E): | 11,758,668 |
| M | Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | - |
| N | Adjusted Current Period RPTTF Requested Funding (L-M) | 11,758,668 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

| | |
|-----------|-------|
| _____ | |
| Name | Title |
| /s/ _____ | |
| Signature | Date |

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | P |
|--------|---|------------------------------------|-----------------------------------|-------------------------------------|---|---|--------------|--------------------------------------|---------|---|-----------------|-------------|---------------|------------|---------------|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | | | | | | |
| | | | | | | | | \$ 172,180,069 | | | | | | | |
| 1 | 2003 Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 8/12/2003 | 10/1/2029 | Bank of New York Mellon | Land Acquisition & Public Improvements | C.P.A. | 40,150,000 | N | | \$ 1,074,860 | \$ 351,961 | \$ 11,416,183 | \$ 342,485 | \$ 13,185,489 |
| 2 | Hyatt Regency OPA | Business Incentive Agreements | 6/1/00 | 9/1/18 | OPA, LLC (Performance Based) | Cost of Project Improvements | C.P.A. | 16,181,341 | N | | | | 2,250,000 | | 2,250,000 |
| 3 | Residence Inn DDA | Business Incentive Agreements | 12/12/00 | 9/1/20 | RIOPA, LLC (Performance Based) | Cost of Project Improvements | C.P.A. | 5,631,650 | N | | | | 1,300,000 | | 1,300,000 |
| 4 | Sheraton Hotel DDA | Business Incentive Agreements | 6/26/01 | 8/1/15 | Kam Sang Inc. (Performance Based) | Cost of Project Improvements | C.P.A. | 350,000 | N | | | | 200,000 | | 200,000 |
| 5 | OfficeMax Com Rehab Agmt | Business Incentive Agreements | 7/21/2004 | 6/30/2016 | OfficeMax (Performance Based) | Commercial Rehabilitation (Quarterly Payments) | C.P.A. | 1,200,000 | N | | | | 300,000 | | \$ 300,000 |
| 6 | Katella Cottages OPA | OPA/DDA/Construction | 6/10/2008 | 10/1/2027 | Heritage Village Note Investors (Performance Based) | Land Acquisition and Project Improvements | C.P.A. | 3,105,342 | N | | | | 30,000 | | \$ 30,000 |
| 7 | Katella Cottages Note | Bonds Issued On or Before 12/31/10 | 6/10/2008 | 10/1/2027 | U.S. Bank | Land Acquisition and Project Improvements | C.P.A. | 1,600,000 | N | | | | 130,400 | | \$ 130,400 |
| 8 | Augustine Note | Third-Party Loans | 1/8/2002 | 2/13/2016 | Augustine Trust | Land Acquisition | C.P.A. | 422,447 | N | | | | 44,130 | | \$ 44,130 |
| 9 | Coastline Lease Payments | Miscellaneous | 3/4/1994 | 2/1/2016 | Coast Community College District | Office Space Rent (Payments in Aug and Feb) | C.P.A. | 425,000 | N | | | 226,961 | | | \$ 226,961 |
| 10 | GG Center Building Lease | Miscellaneous | 1/22/1996 | 2/28/2016 | Purcell Family Trust | Office Space Rent (Payment in Feb) | C.P.A. | 660,000 | N | | | | | | \$ - |
| 12 | Garden Grove Hyundai | Business Incentive Agreements | 11/5/2009 | 2/28/2017 | Garden Grove Hyundai (Performance Based) | Cost of Project Improvements (Payment in Feb) | C.P.A. | 190,000 | N | | | | | | \$ - |
| 14 | Union Bank Loan | Third-Party Loans | 5/1/2008 | 6/1/2020 | Union Bank of California | Land Acquisition - Estimated Monthly Payments - Variable Interest | C.P.A. | 19,666,667 | N | | | | 2,200,000 | | \$ 2,200,000 |
| 15 | Embassy Suites DDA Amendment | Business Incentive Agreements | 1/9/2007 | 1/9/2025 | Landmark (Performance Based) | Project Improvements (\$7M) | C.P.A. | 7,000,000 | N | | | | | | \$ - |
| 16 | Sycamore Walk DDA | Remediation | 11/12/1996 | 6/30/2023 | Olson Urban Housing | Quarterly Soil/Ground Water Monitoring Events | C.P.A. | 183,000 | N | | | | 11,500 | | \$ 11,500 |
| 18 | Housing Fund Deficit | SERAF/ERAF | 2/1/12 | 12/31/20 | Garden Grove Hsng Auth. | Repayment of Housing Fund from SERAF/ERAF | n/a | 13,814,208 | N | | | | | | |
| 19 | Waterpark Hotel DDA | Business Incentive Agreements | 5/12/2009 | 12/31/2026 | Garden Grove MXD & Various | Site Assembly/Project Assistance | C.P.A. | 45,000,000 | N | | | | 2,000,000 | | \$ 2,000,000 |
| 20 | Site B2 DDA | Business Incentive Agreements | 6/26/2001 | 6/26/2025 | Kam Sang Inc. | Project Assistance & Site Assembly & Preparation Costs | C.P.A. | 3,300,000 | N | | | | | | \$ - |
| 22 | Brookhurst Triangle DDA | OPA/DDA/Construction | 11/23/2010 | 12/31/2020 | New Age Brookhurst, LLC & Various | Site Preparation Costs | C.P.A. | 835,000 | N | | | | 250,000 | | \$ 250,000 |
| 27 | Agency Property Maint/Management | Property Maintenance | 2/1/2012 | 12/31/2020 | Various | Management and Maintenance of Successor Agency Owned Property Awaiting Development or Disposal | C.P.A. | 475,000 | N | | | 125,000 | | | \$ 125,000 |
| 31 | Administrative Allowance | Admin Costs | 1/1/2014 | 6/30/2014 | City of Garden Grove | Administrative Allowance per AB 1484 | n/a | 7,000,000 | N | | | | | 342,485 | \$ 342,485 |
| 32 | GGUSD FY 2005-06 Component Three Pass-Through Entitlement | Miscellaneous | 8/25/1992 | 7/14/2043 | Garden Grove Unified School District | One time payment for 2005-06 Component Three Pass-Through Entitlement was not made due to clerical error. | C.P.A. | | Y | | | | | | \$ - |
| 33 | Brookhurst Triangle DDA | Property Dispositions | 7/29/2002 | 12/31/2020 | Wang | See Notes. | C.P.A. | 1,582,707 | N | | | | | | \$ - |
| 34 | Brookhurst Triangle DDA | Property Dispositions | 7/29/2002 | 12/31/2020 | City of Garden Grove | See Notes. | C.P.A. | 1,582,707 | N | | | | | | \$ - |
| 35 | Brookhurst Triangle DDA | Property Dispositions | 7/29/2002 | 12/31/2020 | Wang | See Notes. | C.P.A. | 300,000 | N | | | | 300,000 | | \$ 300,000 |
| 36 | Garden Grove Higher Education Center-Phase II | Miscellaneous | 8/11/98 | 8/10/97 | n/a | Long-term lease of approximately 4-acres of Agency property to provide parking for the Garden Grove Higher Education Center | C.P.A. | | Y | | | | | | |
| 23 | Project Management for Item 19 - Water Park | Project Management Costs | 6/26/2009 | 12/31/2026 | City of Garden Grove | Labor associated w/ project coordination / management | C.P.A. | 175,000 | N | | | | 43,000 | | \$ 43,000 |
| 24 | Project Management for Item 20 - Site B2 | Project Management Costs | 6/26/2001 | 6/26/2025 | City of Garden Grove | Labor associated w/ project coordination / management | C.P.A. | 350,000 | N | | | | | | \$ - |
| 25 | Project Legal for Item 19-20 | Legal | 6/26/2001 | 12/31/2026 | SYCR and WSS Firms | Legal Costs Associated with project items 20-23 | C.P.A. | 650,000 | N | | | | 100,000 | | \$ 100,000 |
| 37 | Project Management for Item 22 - Brookhurst | Project Management Costs | 11/23/2010 | 12/31/2020 | City of Garden Grove | Labor associated w/ project coordination / management | C.P.A. | 350,000 | N | | | | 43,000 | | \$ 43,000 |

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | | | |
|---|---|------------------------------------|-----------------------------------|--|---|------------------------------|---------------------|---|---|
| A | B | C | D | E | F | G | H | I | |
| Cash Balance Information by ROPS Period | | Fund Sources | | | | | | Comments | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | |
| | | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR balances retained | Prior ROPS RPTTF distributed as reserve for next bond payment | Rent, Grants, Interest, Etc. | Non-Admin and Admin | | |
| ROPS 13-14A Actuals (07/01/13 - 12/31/13) | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs) | | | | | | 5,830,465 | | |
| 2 | Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013 | | | | | 264,336 | 8,487,546 | | |
| 3 | Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs | | | | | 158,387 | 11,565,850 | | |
| 4 | Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A | | | | | 105,949 | | This is the retention for the lease payment of \$200K, due in February, 2015. This comes from retained funds plus the monthly rental revenue collected (\$20K/mo) from the California State University Fullerton lease. Monthly lease revenue must be carried over in order to make the large payment in February from "Other" funds. | |
| 5 | ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs. | No entry required | | | | | | 2,049,897 | Please see comments for Item 19 on the PPA Sheet. |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 702,264 | | |
| ROPS 13-14B Estimate (01/01/14 - 06/30/14) | | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | \$ - | \$ - | \$ - | \$ - | \$ 105,949 | \$ 2,752,161 | Our General Ledger Cash Balance is overstated by the \$353,000 Union Bank (Item 14) wire payment made in December, but posted in January. | |
| 8 | Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014 | | | | | 3,330,100 | 9,291,267 | \$3.3M in revenue is from the anticipated sale of the first phase of the Brookhurst Triangle | |
| 9 | Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14) | | | | | 3,436,049 | 10,699,086 | \$3M for the Waterpark Hotel Parking Structure per the DDA is included in the \$9.3M in column H. See comments for Item 19 on the PPA Sheet. | |
| 10 | Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B | | | 1,344,342 | | - | 1,344,342 | | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 -10) | \$ - | \$ - | \$ (1,344,342) | \$ - | \$ - | \$ - | | |

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | |
|--------|--------------------------------|------------------------|--------|-----------------|--------|-------------|------------|--------------------|---|--------------------------------------|---------------|--|------------|---|--------------------------------------|------------|---|----------------------|---|-------------|
| Item # | Project Name / Debt Obligation | Non-RPTTF Expenditures | | | | | | RPTTF Expenditures | | | | | | | | | | | Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) | SA Comments |
| | | Bond Proceeds | | Reserve Balance | | Other Funds | | Non-Admin | | | | | Admin | | | | | | | |
| | | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13) | Net Lesser of Authorized / Available | Actual | Difference (If K is less than L, the difference is zero) | Authorized | Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13) | Net Lesser of Authorized / Available | Actual | Difference (If total actual exceeds total authorized, the total difference is zero) | Net Difference (M+R) | | |
| | | \$ - | \$ - | \$ - | \$ - | \$ 156,893 | \$ 158,386 | \$ 10,167,830 | \$ 10,233,786 | \$ 7,601,743 | \$ 11,374,684 | \$ 1,991,063 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 191,166 | \$ 58,834 | \$ 2,049,897 | | |
| 1 | 2003 Tax Allocation Bonds | - | - | - | - | - | - | 2,168,872 | 1,074,860 | \$ 1,074,860 | 3,246,393 | \$ - | | | | | | \$ - | Per 13-14B approval letter, reserves allowed | |
| 2 | Hyatt Regency OPA | - | - | - | - | - | - | 90,000 | 1,700,000 | \$ 90,000 | 2,090,000 | \$ - | | | | | | \$ - | Per January - June 2013 ROPS \$1.7M approved | |
| 3 | Residence Inn DDA | - | - | - | - | - | - | 320,000 | 1,300,000 | \$ 320,000 | 1,533,834 | \$ - | | | | | | \$ - | Per January - June 2013 ROPS \$1.3M approved | |
| 4 | Sheraton Hotel DDA | - | - | - | - | - | - | 450,000 | 450,000 | \$ 450,000 | 450,000 | \$ - | | | | | | \$ - | Per January - June 2013 ROPS \$450K approved | |
| 5 | OfficeMax Com Rehab Agmt | - | - | - | - | - | - | 300,000 | 300,000 | \$ 300,000 | 255,527 | \$ 44,473 | | | | | | \$ 44,473 | | |
| 6 | Katella Cottages OPA | - | - | - | - | - | - | 25,484 | 25,484 | \$ 25,484 | | \$ 25,484 | | | | | | \$ 25,484 | | |
| 7 | Katella Cottages Note | - | - | - | - | - | - | 52,560 | 75,090 | \$ 52,560 | 127,650 | \$ - | | | | | | \$ - | Per 13-14A ROPS \$123,890 Approved less \$48,800 spent leaving \$75,090 available | |
| 8 | Augustine Note | - | - | - | - | - | - | 44,130 | 7,353 | \$ 7,353 | 51,483 | \$ - | | | | | | \$ - | Spent less in a previous ROPS (due to timing) and carried over available balance. | |
| 9 | Coastline Lease Payments | - | - | - | - | 31,893 | 31,893 | - | - | \$ - | - | \$ - | | | | | | \$ - | Authorized in "other" by May 17, 2013 DOF letter | |
| 10 | GG Center Building Lease | - | - | - | - | - | - | - | 19,513 | \$ - | 21,020 | \$ - | | | | | | \$ - | \$660k approved in ROPS III; spent \$640,486.84; \$19,513.16 available | |
| 11 | Fire Department HQ | - | - | - | - | - | - | 609,000 | 609,000 | \$ 609,000 | 609,000 | \$ - | | | | | | \$ - | Approved in ROPS III | |
| 12 | Garden Grove Hyundai | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | \$ - | | |
| 13 | Volkswagen of Garden Grove | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | \$ - | | |
| 14 | Union Bank Loan | - | - | - | - | - | - | 2,350,000 | 2,350,000 | \$ 2,350,000 | 2,126,468 | \$ 223,532 | | | | | | \$ 223,532 | The December payment was posted in January, therefore the Successor Agency needs to retain these funds to cover the payment made in January. | |
| 15 | Embassy Suites DDA Amendment | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | \$ - | | |
| 16 | Sycamore Walk DDA | - | - | - | - | - | - | 11,500 | - | \$ - | - | \$ - | | | | | | \$ - | | |
| 17 | Low/Mod Housing Monitoring | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | \$ - | | |
| 18 | Housing Fund Deficit | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | \$ - | | |
| 19 | Waterpark Hotel DDA | - | - | - | - | - | - | 2,871,284 | 2,248,008 | \$ 2,248,008 | 550,434 | \$ 1,697,574 | | | | | | \$ 1,697,574 | Please note that \$2.248M will be spent in the ROPS 13-14B period. \$2M is for the Waterpark Hotel Parking Structure, combined with the \$3M authorized in ROPS 13-14B. This was spent on February 28, 2014 as planned. The remaining amount was authorized in ROPS III for Site Preparation, and is still needed for improvements associated with the project per the DDA, which received a Final & Conclusive Determination in February 2013. | |

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

| Item # | Notes/Comments |
|--------|---|
| 1 | Based on the DOF ROPS letter dated December 17, 2013, this line item for the 2003 Tax Allocation Bonds includes the reserves allowed from the previous period (ROPS 13-14B) and half of the estimated total annual amount due for fiscal year 2014-15. |
| 2 | This item was denied in the previous ROPS because funds were requested as reserves for obligations to be paid in the July - December period (ROPS 14-15A). Funds for this item are now being requested during the period in which the payment is due. |
| 3 | This item was denied in the previous ROPS because funds were requested as reserves for obligations to be paid in the July - December period (ROPS 14-15A). Funds for this item are now being requested during the period in which the payment is due. |
| 4 | This item was denied in the previous ROPS because funds were requested as reserves for obligations to be paid in the July - December period (ROPS 14-15A). Funds for this item are now being requested during the period in which the payment is due. |
| 9 | This lease is paid in two payments per year. In October the payment varies between \$25K and \$30K. In February the payment varies between \$295K and \$300K. The "Other" revenue for this item is monthly lease payments from Cal. State Fullerton. In order to pay the large payment in February, all of the revenue during the ROPS A period needs to be carried over to the ROPS B Period, \$120K. In addition, pursuant to the lease agreement, the Agency is responsible for property mgmt., utilities, and maintenance in proportion to the square footage of its least to Cal State Fullerton. This is estimated to be \$80K based on previous years payments. In addition to the \$26K lease payment, \$80K has been included for prop. mgmt, utilities, and mntce, and \$120K for the February lease payment. |
| 14 | This item has a variable interest rate. Based on the terms of the loan which uses the 1 month LIBOR, staff has assumed a 0.25% LIBOR plus 0.75% margin, which over the 6 month ROPS period, totals approximately \$200,000 in interest over the six monthly payments. Additionally, the December payment was posted in January, therefore the Successor Agency needs to retain these funds to cover the payment made in January. |
| 18 | This is the repayment of ERAF/SERAF loans. Payments here will begin to be requested in ROPS 14-15B. |
| 19 | This Item has a Final and Conclusive Determination. |
| 31 | This amount is based on 3% of cell N6. |
| 32 | This was a one-time payment and can be retired. |
| 33 | This property was acquired in 2002 as part of the Brookhurst Triangle Project. The Purchase Contract indicates that any future sale proceeds over the amount initially paid by the Agency to the original seller are to be split 50/50 between the original seller and the City of Garden Grove. All remaining proceeds will be remitted to the CAC for disbursement to the taxing entities. The first phase of this is anticipated to occur in ROPS 13-14B (approved). This item is not being retired because the same split of proceeds is to occur on a future ROPS, upon the disposition of Phase II of the project. |
| 34 | This property was acquired in 2002 as part of the Brookhurst Triangle Project. The Purchase Contract indicates that any future sale proceeds over the amount initially paid by the Agency to the original seller are to be split 50/50 between the original seller and the City of Garden Grove. All remaining proceeds will be remitted to the CAC for disbursement to the taxing entities. The first phase of this is anticipated to occur in ROPS 13-14B (approved). This item is not being retired because the same split of proceeds is to occur on a future ROPS, upon the disposition of Phase II of the project. |
| 35 | This property was acquired in 2002 as part of the Brookhurst Triangle Project. The Purchase Contract indicates that upon the sale to a third party, the original owner is due a payment of \$300,000. |