



DISCUSSION

The Authority's annual budget is estimated at \$31,975,885, which reflects assistance to 2,337 Section 8 families, plus an additional 300 families through Portability, and the operational costs of administering the program.

FISCAL IMPACT

The Housing Authority receives all funding for the Section 8 Rental Assistance Program from the Department of Housing and Urban Development (HUD). The level of funding is based on annual appropriations approved by Congress. Revenues generated from rentals and housing agreements will be used to administer affordable housing assets.

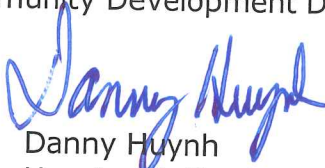
RECOMMENDATION

It is recommended that the Housing Authority:

- Conduct a Public Hearing on the proposed budget; and
- Adopt the attached Resolution approving the Authority's budget for Fiscal Year 2014-15




SUSAN EMERY  
Community Development Director



By: Danny Huynh  
Housing Authority Manager

Attachment 1: Housing Authority Annual Budget for Fiscal Year 2014-15  
Attachment 2: Resolution

Recommended for Approval



Matthew Fertal  
Director

FISCAL YEAR 2014-15

PROPOSED BUDGET

HOUSING AUTHORITY BUDGET

CITY OF GARDEN GROVE

FY 2014-15  
PROPOSED HOUSING AUTHORITY BUDGET  
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HOUSING AUTHORITY

FY 2014-15

PROPOSED BUDGET

<u>Program Descriptions</u>	<u>Amount</u>
City Administration	\$ 290,142
Property Management	90,000
Vouchers Program	31,485,177
Family Self-Sufficiency Program	<u>110,566</u>
TOTAL	<u><u>\$ 31,975,885</u></u>

HOUSING AUTHORITY PROPOSED BUDGET  
FY 2014-15

Housing Assistance Grant	14-15 Proposed Budget	Funding Source
Activity:		
Council/Commission		
0010 City Council	\$ 3,035	Housing Authority
City Management		
0021 Operations	6,106	Housing Authority
Support Services		
0053 Reprographics	500	Housing Authority
Fiscal Services		
1020 General Accounting	51,674	Housing Authority
1021 Financial Planning	<u>12,300</u>	Housing Authority
Subtotal	63,974	
Community Development Operations		
2000 Community Dev. Management	216,527	Housing Authority
Housing Authority		
2535 Civic Center Property Mgmt.	90,000	Housing Authority - Civic Center Properties
4102 Housing Administration	2,776,779	Housing Authority
4103 Family Self-Sufficiency	110,566	Housing Authority
4104 Housing - Vouchers/HAP	25,108,398	Housing Authority
4107 Housing - HAP Portability	<u>3,600,000</u>	Housing Authority
Subtotal	31,595,743	
Total Program	<u>\$ 31,975,885</u>	

## GARDEN GROVE HOUSING AUTHORITY

## RESOLUTION NO.

A RESOLUTION OF THE GARDEN GROVE HOUSING AUTHORITY  
ADOPTING AN ANNUAL BUDGET FOR FISCAL YEAR 2014-15

WHEREAS, the Garden Grove Housing Authority has given careful consideration to the adoption of the Budget for Fiscal Year 2014-15.

NOW, THEREFORE, BE IT RESOLVED that the Director is hereby authorized to expend in accordance with Section 34200, et seq., of the Health and Safety Code of the State of California on behalf of the Garden Grove Housing Authority an amount of \$31,975,885 from new appropriations for the planned activities shown below:

Expenditures

Administration	\$ 3,177,487
Property Management	90,000
Housing Assistance Payments	<u>28,708,398</u>
<b>TOTAL EXPENDITURES</b>	<b><u>\$31,975,885</u></b>

BE IT FURTHER RESOLVED by the Garden Grove Housing Authority that the total of \$31,975,885 which the Director is authorized to expend in accordance with the Laws of the State of California shall be appropriated from the following funds for the Fiscal Year 2014-15.

Funding

Housing Authority	\$ 31,885,885
Housing Authority - Civic Center Prop.	<u>90,000</u>
<b>TOTAL FUNDING</b>	<b><u>\$ 31,975,885</u></b>

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