

City of Garden Grove
INTER-DEPARTMENT MEMORANDUM

To: Matthew J. Fertal
From: Susan Emery
Dept: City Manager
Dept: Community Development
Subject: ADOPTION OF A RESOLUTION
ADOPTING A SUPPLEMENTAL BUDGET
FOR FISCAL YEAR 2014-2015 FOR
HOUSING ASSETS RECEIVED FROM THE
FORMER REDEVELOPMENT AGENCY
Date: November 25, 2014

OBJECTIVE

To request the City Council adopt a resolution adopting a Supplemental Budget for Fiscal Year 2014-2015 for housing assets received from the former redevelopment agency ("Former Agency").

BACKGROUND/DISCUSSION

In 2012, upon the dissolution of redevelopment, the Garden Grove Housing Authority assumed the housing assets and functions of the Former Agency. As a result, the Housing Authority is responsible for housing monitoring, administration, and certain housing production requirements. These functions are separate from the federally funded Section 8 program activities of the Housing Authority.

To administer the assumed housing assets of the Former Agency, staff is recommending budgeting \$50,000 for administration and \$50,000 for property maintenance and management. These funds are available from existing fund balances from prior years revenue, restricted to use by the Housing Authority for housing purposes.

FINANCIAL IMPACT

This budget will be funded with existing, unappropriated housing fund balance in an amount of \$100,000.

RECOMMENDATION

It is recommended that the City Council:

- Adopt the attached resolution adopting a supplemental budget for Fiscal Year 2014-2015, in the amount of \$100,000 for meeting the newly assumed housing requirements of the Former Agency.



SUSAN EMERY
Assistant City Manager



By: Jim DellaLunga
Senior Project Manager

Attachment: Resolution

Recommended for Approval



Matthew J. Fertal
City Manager

GARDEN GROVE CITY COUNCIL

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GARDEN GROVE
ADOPTING A SUPPLEMENTAL HOUSING AUTHORITY BUDGET FOR FISCAL YEAR 2014-
2015

WHEREAS, the Garden Grove City Council has given careful consideration to the adoption of a supplemental Housing Authority budget for Fiscal Year 2014-2015.

WHEREAS, the Garden Grove City Council resolves that the Director of the Garden Grove Housing Authority as recipient of the housing assets of the former redevelopment agency is authorized to expend in accordance with Section 34176, et seq. of the Health and Safety Code of the State of California, on behalf of the Garden Grove Housing Authority, an amount of \$100,000 from new appropriations for the planned activities shown below:

Expenditures

Administration	\$ 50,000
Real Property	<u>50,000</u>
TOTAL EXPENDITURES	<u>\$ 100,000</u>

WHEREAS, the Garden Grove City Council further resolves that the total of \$100,000, which the Director of the Garden Grove Housing Authority is authorized to expend in accordance with the laws of the State of California shall be appropriated from the following special fund for the Fiscal Year 2014-2015.

Funding

Low/Mod Housing Agency	<u>\$ 100,000</u>
TOTAL EXPENDITURES	<u>\$ 100,000</u>

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Garden Grove approves the above mentioned appropriations and expenditures as the 2014-2015 Supplemental Budget of the Garden Grove Housing Authority.