Garden Grove Housing Authority

INTER-DEPARTMENT MEMORANDUM

To:

Matthew J. Fertal

From:

Susan Emery

Dept:

Director

Dept:

Community Development

Subject:

ADOPTION OF A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2014-2015 FOR HOUSING ASSETS RECEIVED FROM THE FORMER REDEVELOPMENT Date:

November 25, 2014

AGENCY

OBJECTIVE

To request the Housing Authority Commissioners adopt a resolution adopting a Supplemental Budget for Fiscal Year 2014-2015 for housing assets received from the former redevelopment agency ("Former Agency").

BACKGROUND/DISCUSSION

In 2012, upon the dissolution of redevelopment, the Garden Grove Housing Authority assumed the housing assets and functions of the Former Agency. As a result, the Housing Authority is responsible for housing monitoring, administration, and certain housing production requirements. These functions are separate from the federally funded Section 8 program activities of the Housing Authority.

To administer the assumed housing assets of the Former Agency, staff is recommending budgeting \$50,000 for administration and \$50,000 for property maintenance and monitoring. These funds are available from existing fund balances from prior years revenue, restricted to use by the Housing Authority for housing purposes.

FINANCIAL IMPACT

This budget will be funded with existing, unappropriated housing fund balances in an amount of \$100,000.

RECOMMENDATION

It is recommended that the Housing Authority Commissioners:

 Adopt the attached resolution adopting a supplemental budget for Fiscal Year 2014-2015, in the amount of \$100,000 for meeting the newly assumed housing requirements of the Former Agency.

SUSAN EMERY

Assistant City Manager

By: Jim DellaLonga

Senior Project Manager

Attachment: Resolution

Recommended for Approval

Matthew J. Fertal

Director

GARDEN GROVE HOUSING AUTHORITY

RESOLUTION NO.

A RESOLUTION OF THE GARDEN GROVE HOUSING AUTHORITY ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2014-2015

WHEREAS, the Garden Grove Housing Authority has given careful consideration to the adoption of a Supplemental Budget for Fiscal Year 2014-2015.

NOW, THEREFORE, BE IT RESOLVED that the Director is hereby authorized to expend in accordance with Section 34176, et seq. of the Health and Safety Code of the State of California, on behalf of the Garden Grove Housing Authority an amount of \$100,000 from new appropriations for the planned activities shown below:

Expenditures

Administration Real Property	\$ 50,000 50,000
TOTAL EXPENDITURES	\$ 100,000

BE IT FURTHER RESOLVED by the Garden Grove Housing Authority that the total of \$100,000, which the Director is authorized to expend in accordance with the laws of the State of California shall be appropriated from the following fund for the Fiscal Year 2014-2015.

Funding

Low/Mod Housing Agency	\$	100,000
TOTAL EXPENDITURES	¢.	100 000
TOTAL EXPENDITURES	<u> </u>	100,000