

APPROPRIATE OF COMBINED TRANSPORTATION FUNDING PROGRAM – FUND 423
BALANCE TO REIMBURSE THE ORANGE COUNTY TRANSPORTATION AUTHORITY
FOR EXCESS GRANT FUNDING RECEIVED FOR THE COMPLETION OF
INTERSECTION IMPROVEMENT PROJECTS

February 10, 2015

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FINANCIAL IMPACT

There is no impact to the General Fund. Reimbursements to OCTA will be covered by the Combined Transportation Funding Program, Fund 423.

RECOMMENDATION

It is recommended that the City Council:

- Authorize the Finance Director to appropriate all available cash in Fund 423, currently at \$807,777.72, plus future interest earned to reimburse the Orange County Transportation Authority for excess grant funding received for the completion of intersection improvement projects.


WILLIAM E. MURRAY, P.E.
Public Works Director

By: 
Ana Neal
Sr. Administrative Analyst

Approved for Agenda listing


Allan L. Roeder
Interim City Manager