

City of Garden Grove

**INTER-DEPARTMENT MEMORANDUM**

To: Scott C. Stiles  
 Dept.: City Manager  
 Subject: APPROVAL OF THE EXONERATION OF THE IMPROVEMENT CASH DEPOSIT FOR TRACT MAP NO. 17521 FOR PROPERTY LOCATED AT 10418 KATELLA AVENUE, GARDEN GROVE

From: William E. Murray  
 Dept.: Public Works  
 Date: October 27, 2015

OBJECTIVE

To request City Council approval to exonerate the improvement cash deposit for Tract Map No. 17521 located at 10418 Katella Avenue, Garden Grove - at the south side of Katella Avenue between Brookhurst Street and Euclid Street.

BACKGROUND

The subject subdivision was approved by City Council on May 13, 2014, and it is a 1.99-acre site with four lots to serve as common area for landscaping purposes, three lots to serve as common area for private streets and utilities and for construction of 18 units of single-family residential development designed on individual lots.

DISCUSSION

The Subdivision Improvement Agreement requires the posting of security to ensure completion of the improvement of street, sewer, water, drainage, related onsite improvements for the subject development. The developer has opted to provide a deposit in the form of a cashier's checks in lieu of bonds. With the work completed, the following improvement deposits are ready for exoneration:

Public Improvement	Amount
Faithful Performance	\$52,918.00
Labor and Material	\$26,459.00
Monument	\$2,000.00

FINANCIAL IMPACT

There is no financial impact to the General Fund.

RECOMMENDATION

It is recommended that the City Council:

- Approve the exoneration of the improvement deposits listed above for Tract Map No. 17521 located at the south side of Katella Avenue between Brookhurst Street and Euclid Street, Garden Grove.

WILLIAM E. MURRAY, P.E.  
 Public Works Director

By: Kamyar Dibaj, EIT  
 Associate Engineer

Recommended for Approval

  
 Scott C. Stiles  
 City Manager