

KATELLA SMART STREET ACQUISITION AMENDMENTS

June 10, 2008

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Address	Owner	Original Area SF.	Original Purchase Price	Revised Area SF.	Revised Purchase Price
10971 Markev St.	Rohmer Fund, LLC.	632.02	\$34,300	829.02	\$43,240
10972 Markev St.	Leslie A. Williams	625.42	\$33,500	826.42	\$42,415

The difference between the new purchase prices and the original purchase prices is \$17,855. The purchase prices were determined to be at fair market value as ascertained by an independent appraiser.

FINANCIAL IMPACT

Funding required for the project will be from Measure M Smart Street Program Funds.


COMMUNITY VISION IMPLEMENTATION

To maintain and improve the transportation system in the City to ensure the safe and efficient flow of traffic.

RECOMMENDATION

It is recommended that the City Council:

- Approve the acquisition of the pertinent additional right-of-way.
- Authorize the City Manager and City Clerk to execute the amendments to Agreements for Conveyance of Property and accept the Street Deed on behalf of the City and to authorize the Finance Officer to draw a warrant in the amount of \$17,855.00 when appropriate to do so.


KEITH G. JONES
Public Works Director

By: Carlos Marquez
Real Property Agent

Recommended for Approval


Matthew Ferial
City Manager

Attachment 1 - Amendments to Agreement for Conveyance of Property
Attachment 2 - Street Deeds
Attachment 3 - Plat Maps