

FINANCIAL IMPACT

The project was funded through a combination of Federal Highway Administration (FHWA) and OCTA grants through the TEA 21 (earmark), SAFETEA-LU, and SIP programs. There was no financial impact to the General Fund.

The subject project was completed within the allocated funding and the project schedule was lengthened as allowed by the contract documents. The 10% retention of \$274,052.84 will be released to the contractor thirty (30) days after the recordation of the Notice of Completion or when appropriate to do so.

COMMUNITY VISION IMPLEMENTATION

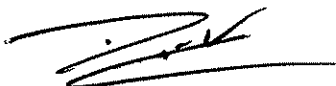
This project is consistent with the community vision for maintaining and improving the transportation system to ensure the safe, efficient flow of traffic.

RECOMMENDATION

It is recommended that the City Council:

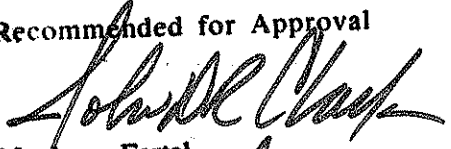
- Accept the project as complete and authorize the City Manager and the City Clerk to execute the Notice of Completion of Public Works Improvement and Work.
- Authorize the Finance Director to release the 10% retention when appropriate to do so.


Keith G. Jones
Public Works Director


By: Dai C. Vu
Associate Engineer

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attachment: Notice of Completion

Recommended for Approval


Matthew Fertal
City Manager
