

COMMUNITY VISION IMPLEMENTATION

- Improve the City's economic base through the development of tax-generating uses where appropriate.

RECOMMENDATION

It is recommended that the Garden Grove Agency for Community Development:

- Approve the Agreement for acquisition of real property;
- Authorize the Agency Director and Secretary to execute the pertinent documents on behalf of the Agency; and
- Authorize the Finance Director to draw a Warrant in the amount of \$515,000, from the appropriate account when appropriate to do so.

CHET YOSHIZAKI

Economic Development Director

By: Greg Brown
Senior Project Manager

Attachment 1 – Site Map

Attachment 2 – Purchase and Sale Agreement

mm(h:Staff/GAB/12291 Thackery sr 112707.doc)