

### ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation(1)	Total Due During Fiscal Year	Payments by month						Total
					Jan	Feb	March	April	May	June	
1) 2003 Tax Allocation Bonds	Bank of New York Mellon	Land Acquisition & Public Improvements	48,415,000.00	4,383,638.00							\$ -
2) Loan	City of Garden Grove	Cost of Project Improvements	750,000.00	75,000.00							\$ -
3) Loans	City of Garden Grove	Cost of Project Improvements	3,885,172.31	761,037.45							\$ -
4) Loans	City of Garden Grove	Cost of Project Improvements	3,285,471.97	745,482.59							\$ -
5) Agreement	Richard and Yong Kil	Land Acquisition and Project Improvements	2,500,000.00	2,500,000.00			162,504.00				\$ 162,504.00
6) Bonds	City of Garden Grove	Land Acquisition and Project Improvements	19,510,000.00	1,556,340.00			1,049,725.00				\$ 1,049,725.00
7) Hyatt Regency OPA - (2018)	OPA, LLC (Performance Based)	Cost of Project Improvements	21,609,400.00	1,700,000.00							\$ -
8) Residence Inn DDA - (2020)	RIOPA, LLC (Performance Based)	Cost of Project Improvements	9,189,083.00	1,300,000.00							\$ -
9) Sheraton Hotel DDA - (2015)	Kam Sang Inc. (Performance Based)	Cost of Project Improvements	1,700,000.00	450,000.00							\$ -
10) OfficeMax Com Rehab Agmt	OfficeMax (Performance Based)	Commercial Rehabilitation	3,943,044.00	750,000.00							\$ -
11) Katella Cottages OPA - (2027)	Heritage Village Note Investors (Performance Based)	Land Acquisition and Project Improvements	3,105,342.00	76,450.00							\$ -
12) Katella Cottages Note - (2027)	U.S. Bank	Land Acquisition and Project Improvements	2,400,000.00	150,000.00							\$ -
13) Augustine Note - (2016)	Augustine Trust	Land Acquisition	770,346.00	89,000.00	7,355.00	7,355.00	7,355.00	7,355.00	7,355.00	7,355.00	\$ 44,130.00
14) Coastline Lease Payments - (2016)	Coastline Com College Dist.	Office Space Rent	1,325,890.00	320,934.00							\$ -
15) GG Center Building Lease - (2014)	Purcell Family Trust	Office Space Rent	2,943,000.00	654,000.00							\$ -
16) Fire Department HQ	M David Paul & Associates	Land Acquisition	1,914,000.00	667,000.00							\$ -
17) Garden Grove Hyundai - (2016)	Garden Grove Hyundai (Performance Based)	Cost of Project Improvements	1,030,000.00	160,000.00							\$ -
18) Volkswagen of Garden Grove - (2021)	Countywide Rambler, Inc. (Performance Based)	Cost of Project Improvements	700,000.00	30,000.00							\$ -
19) Waterpark Hotel DDA	Garden Grove MXD, LLC	Land Acquisition and Project Improvements	50,500,000.00	129,000.00							\$ -
20) Site C DDA	Land and Design, LLC (Performance Based and Dependent on Final Design)	Land Acquisition and Project Improvements	15,600,000.00	50,000.00							\$ -
21) Lili Garden Plaza DDA	Sweet Homes Development	Land Acquisition	1,500,000.00	1,500,000.00							\$ -
22) Grove Street Housing DDA	Sheldon Group	Land Acquisition and Project Improvements									\$ -
23) Site B2 DDA	Kam Sang Inc.	Land Acquisition and Project Improvements	2,000,000.00								\$ -
24) Embassy Suites DDA Amendment	Landmark (Performance Based)	Land Acquisition & Public Improvements	7,000,000.00								\$ -
25) Union Bank Loan	Union Bank of California	Land Acquisition	32,000,000.00	1,490,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	\$ 600,000.00
26) ABRB Program	GG Chamber of Commerce	Business Outreach	44,100.00	44,100.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	\$ 22,050.00
27) Tamerlane Apartments	Tamerlane Associates, LLC	Land Acquisition	9,100,000.00								\$ -
28) Fandango Restaurant	GG Agency for Com Dev	Land Disposition	2,300,000.00								\$ -
29) Gilbert Street Rebate	Gilbert Street Developers, LLC	Project Improvements	43,723.00	43,723.00		43,723.00					\$ 43,723.00
30) Brookhurst Triangle DDA	New Age Brookhurst, LLC	Land Acquisition and Project Improvements	6,000,000.00								\$ -
31) 2011/12 Agency Funded Labor	City of Garden Grove	Labor Associated with Agency Projects	2,413,812.00	2,413,812.00	205,174.02	205,174.02	205,174.02	205,174.02	205,174.02	205,174.02	\$ 1,231,044.12
Totals - This Page			\$ 255,063,572.28	\$ 19,625,705.04	\$ 111,030.00	\$ 154,753.00	\$ 1,323,259.00	\$ 111,030.00	\$ 111,030.00		\$ 1,922,132.00
Totals - Page 2			\$ 568,976.50	\$ 1,596,065.55	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Totals - Page 3			\$ 7,734,755.00	\$ 1,734,755.00	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Totals - Page 4				\$ 1,258,434.00	#REF!	#REF!	#REF!	#REF!	#REF!		#REF!
Totals - Other Obligations			\$ 14,059,791.00	\$ 2,100,000.00	\$ -	\$ 949,999.00	\$ -	\$ -	\$ -		\$ 949,999.00
Grand total - All Pages			\$ 277,427,094.78	\$ 26,314,959.59	#REF!	#REF!	#REF!	#REF!	#REF!		#REF!

\* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)  
If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.

\*\* Include only payments to be made after the adoption of the EOPS.

1 Loans, Bonds or other debts listed only include the principal. Interest calculations are not included in this schedule.

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total
					Jan	Feb	March	April	May	June	
1) Relocation Services	Overland Pacific & Cutler	Tenant Relocation Services for the Waterpark Hotel project, the Site "C" Hotel Project, Site "B2" project and the Brookhurst Triangle	140,378.50	30,000.00							\$ -
2) Financial Analysis	Keyser Marston Associates/Horwath	Pro Forma Analysis for Site "C" Project, Site "B2" project, and the Brookhurst Triangle Project		36,181.00							\$ -
3) Property Tax Analysis	HdL Coren and Cone	Property Tax Monitoring and Analysis to determine Pass Through Payments and other Agency payments required by enforceable obligations	49,999.00	35,474.00							\$ -
4) Sycamore Walk DDA	Olson Urban Housing	Ground Water and Soil Monitoring	262,000.00	100,000.00							\$ -
5) Legal Services	Stradling, Yocca Carlson & Rauth	Legal services associated with administering the Waterpark Hotel project, the Site "C" Hotel Project, Site "B2" project and the Brookhurst Triangle		204,533.00							\$ -
6) Appraisal Services	Lidgard	Property Appraisal Services		7,850.00							\$ -
7) Sales Tax Analysis	HdL Coren and Cone	Sales Tax Monitoring and Analysis	49,999.00	25,249.00							\$ -
8) Maintenance of Agency Signage	Coast Sign	Maintenance of Agency Signage	16,600.00	16,600.00							\$ -
9) Civil Engineering Services	Focus Engineering	Engineering and Surveying Services for the Brookhurst Triangle, Site C, and Site B2	25,000.00	19,030.00							\$ -
10) Use Tax Analysis	Municipal Revenue Advisors	Use Tax Analysis Monitoring and Analysis	25,000.00	6,000.00							\$ -
11) Agency Property Security Fencing	National Construction Rentals	Installation and maintenance of security fencing for Agency owned properties		14,191.00							\$ -
12) Vermin/Pest Abatement	Pest Options	Pest control of Agency owned properties and for pre-demolition pest and vermin abatement		15,969.00							\$ -
13) Civil Engineering Services	Tait & Associates, Inc.	Engineering and surveying services for the Waterpark Hotel Project		20,215.85							\$ -
14) Project Management Staff Member	City of Garden Grove	Project Management services for the Waterpark Hotel Project		174,463.00							\$ -
15) Project Management Staff Member	City of Garden Grove	Project Management services for the Site C Project		174,463.00							\$ -
16) Project Management Staff Member	City of Garden Grove	Project Management services for the Site B2 Project		174,463.00							\$ -
17) Project Management Staff Member	City of Garden Grove	Project Management services for the Brookhurst Triangle Project		174,463.00							\$ -
18) Project Management Staff Member	Garden Grove Housing Authority as Successor Agency	Project Management services for the administration of Housing Fund Obligations to the Garden Grove Housing Authority		174,463.00							\$ -
19) Traffic Engineering Staff Member	City of Garden Grove	Traffic Engineering services associated w/Site C, Site B2, Waterpark Hotel, and Brookhurst Triangle Projects post FY2011-12 (10%)		21,317.30							\$ -
20) City Engineering/Plan Check Staff Member	City of Garden Grove	City Eng/Pln Chk services associated w/Site C, Site B2, Waterpark Hotel, and Brookhurst Triangle Projects post FY 2011-12 (15%)		30,992.55							\$ -
21) Environmental Services Staff Member	City of Garden Grove	City Enviro Services associated w/Site C, Site B2, Waterpark Hotel, and Brookhurst Triangle Projects post FY 2011-12 (10%)		19,271.80							\$ -
22) Real Property Services Staff Member	City of Garden Grove	City Real Property Services associated w/Site C, Site B2, Waterpark Hotel, and Brookhurst Triangle Projects post FY 2011-12 (50%)		66,020.50							\$ -
23) Urban Planning Services Staff Member	City of Garden Grove	City Planning Services associated w/Site C, Site B2, Waterpark Hotel, and Brookhurst Triangle Projects post FY 2011-12 (15%)		26,168.85							\$ -
24) Fire Safety/Insp Services Staff Member	City of Garden Grove	City Fire Safety/Insp Services associated w/Site C, Site B2, Waterpark Hotel, and Brookhurst Triangle Projects post 2011-12 (10%)		28,686.70							\$ -
25)											\$ -
26)											\$ -
27)											\$ -
28)											\$ -
29)											\$ -
30)											\$ -
31)											\$ -
32)											\$ -
			\$ 568,976.50	\$ 1,596,065.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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\*\* Include only payments to be made after the adoption of the EOPS.

### ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (\*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation(1)	Total Due During Fiscal Year	Payments by month					
						Aug**	Sept	Oct	Nov	Dec	Total
1)	Loan	City of Garden Grove	Costs Associated with Project Improvements	1,734,755.00	1,734,755.00						\$ -
2)											\$ -
3)											\$ -
4)											\$ -
5)											\$ -
6)											\$ -
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16)											\$ -
17)											\$ -
18)											\$ -
19)											\$ -
20)											\$ -
21)											\$ -
22)											\$ -
23)											\$ -
24)											\$ -
25)											\$ -
<b>Totals - This Page</b>				<b>\$ 1,734,755.00</b>	<b>\$ 1,734,755.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**OTHER OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
					Aug**	Sept	Oct	Nov	Dec	Total	
1) Statutory Payments	City of Garden Grove	Payments per AB1290/SB211	n/a	183,000.00		183,000.00					\$ 183,000.00
2) Statutory Payments	Garden Grove Sanitary District	Payments per AB1290/SB211	n/a	109,046.00		61,538.00					\$ 61,538.00
3) Statutory Payments	Garden Grove Sub San Dist	Payments per AB1290/SB211	n/a	4,667.00		4,666.00					\$ 4,666.00
4) Statutory Payments	Orange County Water District	Payments per AB1290/SB211	n/a	45,194.00		25,829.00					\$ 25,829.00
5) Statutory Payments	OC Water Dist Water Reserve	Payments per AB1290/SB211	n/a	160.00		160.00					\$ 160.00
6) Statutory Payments	Orange County Transit Authority	Payments per AB1290/SB211	n/a	3,996.00		3,996.00					\$ 3,996.00
7) Statutory Payments	Orange County Sanitation District #2	Payments per AB1290/SB211	n/a	108,400.00		64,638.00					\$ 64,638.00
8) Statutory Payments	Orange County Sanitation District #3	Payments per AB1290/SB211	n/a	77,398.00		43,985.00					\$ 43,985.00
9) Statutory Payments	North Orange Co. Community College Gen. Fund	Payments per AB1290/SB211	n/a	27,087.00		15,985.00					\$ 15,985.00
10) Statutory Payments	Coast Community College District Gen. Fund	Payments per AB1290/SB211	n/a	74,100.00		74,100.00					\$ 74,100.00
11) Statutory Payments	Orange County Dept. of Education General Fund	Payments per AB1290/SB211	n/a	62,008.00		42,841.00					\$ 42,841.00
12) Statutory Payments	Orange County General Fund	Payments per AB1290/SB211	n/a	193,787.00		128,810.00					\$ 128,810.00
13) Statutory Payments	Orange County Public Library	Payments per AB1290/SB211	n/a	52,300.00		34,741.00					\$ 34,741.00
14) Statutory Payments	Orange County Flood Control District	Payments per AB1290/SB211	n/a	62,206.00		41,364.00					\$ 41,364.00
15) Statutory Payments	Orange Co. Harbors, Beaches and Parks	Payments per AB1290/SB211	n/a	15,801.00		31,973.00					\$ 31,973.00
16) Statutory Payments	Orange County Vector Control	Payments per AB1290/SB211	n/a	1,597.00		1,597.00					\$ 1,597.00
17) Statutory Payments	Orange County Cemetery Dist. General Fund	Payments per AB1290/SB211	n/a	201.00		201.00					\$ 201.00
18) Statutory Payments	Vehicle Pk Dist #2 GG Acquist	Payments per AB1290/SB211	n/a	263.00		236.00					\$ 236.00
19) Statutory Payments	Vehicle Pk Dist #2 Garden Improvmt	Payments per AB1290/SB211	n/a	125.00		125.00					\$ 125.00
20) Statutory Payments	Vehicle Pk Dist #3 GG Improvement	Payments per AB1290/SB211	n/a	5.00		5.00					\$ 5.00
21) Statutory Payments	Midway City Sanitary Dist-Gen Fund	Payments per AB1290/SB211	n/a	6.00		6.00					\$ 6.00
22) Statutory Payments	Garden Grove-1974 Paramedic	Payments per AB1290/SB211	n/a	32,403.00		32,403.00					\$ 32,403.00
23) Statutory Payments	Metropolitan Water District	Payments per AB1290/SB211	n/a	5,674.00		5,674.00					\$ 5,674.00
24) Statutory Payments	GGUSD	Payments per AB1290/SB211	n/a	110,000.00		110,000.00					\$ 110,000.00
25) Statutory Payments	Huntington Beach School District	Payments per AB1290/SB211	n/a	29,880.00		14,632.00					\$ 14,632.00
26) Statutory Payments	Westminster School District	Payments per AB1290/SB211	n/a	35,486.00		16,142.00					\$ 16,142.00
27) Statutory Payments	Orange Unified School District	Payments per AB1290/SB211	n/a	23,644.00		11,352.00					\$ 11,352.00
28)											

<b>Totals - Other Obligations</b>	\$ -	\$ 1,258,434.00	\$ -	\$ 949,999.00	\$ -	\$ -	\$ -	\$ 949,999.00
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 \*\*\* All payment amounts are estimates

**OTHER OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation(1)	Total Due During Fiscal Year	Payments by month						Total
					Aug**	Sept	Oct	Nov	Dec		
1) Administration Fees	County of Orange	Payments per SB 2557	245,583.00								\$ -
2) Housing Fund Deficit	GG Agency for Com Dev/GG Hsg Auth	Repayment to low/mod hsg fund	13,814,208.00								\$ -
3) Capital Facilities Agreement	GG Unified School Dist	Payments per Agreement		2,100,000.00							\$ -
4) Aslam (11211 Steele Drive)	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
5) Stuart Drive/Rose Garden	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
6) Cal-Malabar Apartments (9777 Bixby Ave)*	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
7) Dale Apartments	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
8) Framingham Investors (12681 Morningside)	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
9) Framingham Investors (12681 Morningside)	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
10) Framingham Investors (12681 Morningside)	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
11) Garden Grove Senior Apartments*	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
12) Jamboree (12682 Sunswep)	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
13) Jamboree (12692 Sunswep)	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
14) La Esperanza II	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
15) OCCHC Shelter Phase I	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
16) Rose Crest	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
17) Sun Grove Senior Apartments	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
18) Thomas House Temporary Shelter	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
19) Tudor Grove	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
20) 12172 Tamerlane	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -
21) 12162 Tamerlane	Garden Grove Housing Authority as Successor Agency	Affordable Housing Agreement Implementation and Monitoring									\$ -

<b>Totals - Other Obligations</b>			\$ 14,059,791.00	\$ 2,100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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## PRELIMINARY DRAFT OF THE INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34169(h)\*

	Project Name / Debt Obligation	Payee	Description	Total Due During Fiscal Year	Payments by Period		
					10/1/11 to 12/31/11	1/1/12 to 6/30/12	Total
1)	2003 Tax Allocation Bonds	Bank of New York Mellon	Land Acquisition & Public Improvements	4,383,638.00	3,000,000.00	1,181,666.00	4,181,666.00
2)	Loan	City of Garden Grove	Cost of Project Improvements	75,000.00	18,750.00	37,500.00	56,250.00
3)	Loans	City of Garden Grove	Cost of Project Improvements	761,037.45	190,260.00	380,519.00	570,779.00
4)	Loans	City of Garden Grove	Cost of Project Improvements	745,482.59	186,372.00	372,744.00	559,116.00
5)	Agreement	Richard and Yong Kil	Land Acquisition and Project Improvements	162,504.00	162,504.00		162,504.00
6)	Bonds	City of Garden Grove	Land Acquisition and Project Improvements	1,556,340.00	509,000.00	1,046,726.00	1,555,726.00
7)	Hyatt Regency OPA - (2018)	OPA, LLC (Performance Based)	Cost of Project Improvements	1,700,000.00	1,700,000.00		1,700,000.00
8)	Residence Inn DDA - (2020)	RIOPA, LLC (Performance Based)	Cost of Project Improvements	1,300,000.00	1,300,000.00		1,300,000.00
9)	Sheraton Hotel DDA - (2015)	Kam Sang Inc. (Performance Based)	Cost of Project Improvements	450,000.00	450,000.00		450,000.00
10)	OfficeMax Com Rehab Agmt	OfficeMax (Performance Based)	Commercial Rehabilitation	750,000.00	375,000.00	375,000.00	750,000.00
11)	Katella Cottages OPA - (2027)	Heritage Village Note Investors (Performance Based)	Land Acquisition and Project Improvements	76,450.00	76,450.00		76,450.00
12)	Katella Cottages Note - (2027)	U.S. Bank	Land Acquisition and Project Improvements	150,000.00	150,000.00		150,000.00
13)	Augustine Note - (2016)	Augustine Trust	Land Acquisition	89,000.00	22,250.00	44,500.00	66,750.00
14)	Coastline Lease Payments - (2016)	Coastline Com College Dist.	Office Space Rent	320,934.00		190,068.00	190,068.00
15)	GG Center Building Lease - (2014)	Purcell Family Trust	Office Space Rent	654,000.00		654,000.00	654,000.00
16)	Fire Department HQ	M David Paul & Associates	Land Acquisition	667,000.00			0.00
17)	Garden Grove Hyundai - (2016)	Garden Grove Hyundai (Performance Based)	Cost of Project Improvements	160,000.00		160,000.00	160,000.00
18)	Volkswagen of Garden Grove - (2021)	Countywide Rambler, Inc. (Performance Based)	Cost of Project Improvements	30,000.00		30,000.00	30,000.00
19)	Lili Garden Plaza DDA	Sweet Homes Development	Land Acquisition	1,500,000.00		1,500,000.00	1,500,000.00
20)	Site B2 DDA	Kam Sang Inc.	Land Acquisition and Project Improvements	2,775,000.00		2,775,000.00	2,775,000.00
21)	Union Bank Loan	Union Bank of California	Land Acquisition	1,490,000.00	289,250.00	911,500.00	1,200,750.00
22)	ABRB Program	GG Chamber of Commerce	Business Outreach	44,100.00	22,050.00	22,050.00	44,100.00
23)							0.00
24)	Gilbert Street Rebate	Gilbert Street Developers, LLC	Project Improvements	43,723.00		43,723.00	43,723.00
25)	Loan (Buena Clinton)	City of Garden Grove	Costs Associated with Project Improvements	1,734,755.00		1,734,755.00	1,734,755.00
26)	Administration Fees	County of Orange	Payments per SB 2557	245,583.00		245,583.00	245,583.00
27)	Capital Facilities Agreement	GG Unified School Dist	Payments per Agreement	2,100,000.00		1,862,205.00	1,862,205.00
28)	Waterpark Hotel DDA	Various	Cost Associated with Land Assembly	2,728,781.40	169,781.40	2,559,000.00	2,728,781.40
29)	Tamerlane Apartments Agmts	Tamerlane Associates, LLC	Land Acquisition	9,100,000.00		9,100,000.00	9,100,000.00
30)	Site C DDA	Various	Land Acquisition/Site Assembly	3,100,000.00		2,300,000.00	2,300,000.00
<b>Totals</b>				<b>38,893,328.44</b>	<b>8,621,667.40</b>	<b>27,526,539.00</b>	<b>36,148,206.40</b>



**PRELIMINARY DRAFT OF THE INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34169(h)\*

	Project Name / Debt Obligation	Payee	Description	Total Due During Fiscal Year	Payments by Period		
					10/1/11 to 12/31/11	1/1/12 to 6/30/12	Total
1)	Statutory Payments	City of Garden Grove	Payments per AB1290/SB211	137,615.16			0.00
2)	Statutory Payments	Garden Grove Sanitary District	Payments per AB1290/SB211	109,046.00		58,019.00	58,019.00
3)	Statutory Payments	Garden Grove Sub San Dist	Payments per AB1290/SB211	2,695.38			0.00
4)	Statutory Payments	Orange County Water District	Payments per AB1290/SB211	65,778.00		45,194.00	45,194.00
5)	Statutory Payments	OC Water Dist Water Reserve	Payments per AB1290/SB211	640.00		320.00	320.00
6)	Statutory Payments	Orange County Transit Authority	Payments per AB1290/SB211	3,019.47			0.00
7)	Statutory Payments	Orange County Sanitation District #2	Payments per AB1290/SB211	108,400.00		56,850.00	56,850.00
8)	Statutory Payments	Orange County Sanitation District #3	Payments per AB1290/SB211	77,398.00		38,385.00	38,385.00
9)	Statutory Payments	North Orange Co. Community College Gen. Fund	Payments per AB1290/SB211	27,087.00		12,516.00	12,516.00
10)	Statutory Payments	Coast Community College District Gen. Fund	Payments per AB1290/SB211	74,583.60			0.00
11)	Statutory Payments	Orange County Dept. of Education General Fund	Payments per AB1290/SB211	62,008.00		20,797.00	20,797.00
12)	Statutory Payments	Orange County General Fund	Payments per AB1290/SB211	193,787.00		69,187.00	69,187.00
13)	Statutory Payments	Orange County Public Library	Payments per AB1290/SB211	52,300.00		18,659.00	18,659.00
14)	Statutory Payments	Orange County Flood Control District	Payments per AB1290/SB211	62,206.00		22,209.00	22,209.00
15)	Statutory Payments	Orange Co. Harbors, Beaches and Parks	Payments per AB1290/SB211	50,000.00		19,000.00	19,000.00
16)	Statutory Payments	Orange County Vector Control	Payments per AB1290/SB211	1,201.11			0.00
17)	Statutory Payments	Orange County Cemetery Dist. General Fund	Payments per AB1290/SB211	141.65			0.00
18)	Statutory Payments	Vehicle Pk Dist #2 GG Acquist	Payments per AB1290/SB211	230.04			0.00
19)	Statutory Payments	Vehicle Pk Dist #2 Garden Improvmt	Payments per AB1290/SB211	108.82			0.00
20)	Statutory Payments	Vehicle Pk Dist #3 GG Improvement	Payments per AB1290/SB211	4.89			0.00
21)	Statutory Payments	Midway City Sanitary Dist-Gen Fund	Payments per AB1290/SB211	7.44			0.00
22)	Statutory Payments	Garden Grove-1974 Paramedic	Payments per AB1290/SB211	64,061.10			0.00
23)	Statutory Payments	Metropolitan Water District	Payments per AB1290/SB211	2,423.40			0.00
24)	Statutory Payments	GGUSD	Payments per AB1290/SB211	110,000.00		25,560.00	25,560.00
25)	Statutory Payments	Huntington Beach School District	Payments per AB1290/SB211	29,880.00		16,338.00	16,338.00
26)	Statutory Payments	Westminster School District	Payments per AB1290/SB211	35,486.00		21,837.00	21,837.00
27)	Statutory Payments	Orange Unified School District	Payments per AB1290/SB211	23,644.00		13,510.00	13,510.00
28)	Statutory Payments	Rancho Santiago Community College District	Payments per AB1290/SB211	42,227.00			0.00
				<b>1,335,979.06</b>	<b>0.00</b>	<b>438,381.00</b>	<b>438,381.00</b>

**PRELIMINARY DRAFT OF THE INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34169(h)\*

	Project Name / Debt Obligation	Payee	Description	Total Due During Fiscal Year	Payments by Period		
					10/1/11 to 12/31/11	1/1/12 to 6/30/12	Total
1)	Sycamore Walk DDA	Olson Urban Housing	Ground Water and Soil Monitoring	100,000.00	45,000.00	55,000.00	55,000.00
2)	Agency Funded Labor	City of Garden Grove	Labor Associated with Agency Projects	2,413,812.00	603,453.00	1,231,044.12	1,834,497.12
3)	Agency Contractual Services	Various Consultants		1,676,284.00			1,676,284.00
4)	Leases/Rents			18,000.00			18,000.00
5)	Agency Operations			2,459,242.00	614,810.00	1,229,620.00	2,459,242.00
6)	Other Expenditures			500,000.00			500,000.00
7)	Interest Costs			4,134,263.00	2,067,131.00	2,067,131.00	4,134,263.00
8)	Capital Outlay			10,656,968.00		10,656,968.00	10,656,968.00
9)	Budget Carry-overs	Various Payees		22,371,220.00			22,371,220.00
10)	Legal Services	Stradling, Yocca Carlson & Rauth	Legal services associated with administering the Waterpark Hotel project, the Site "C" Hotel Project, Site "B2" project and the Brookhurst Triangle		204,533.00		
11)	Appraisal Services	Lidgard	Property Appraisal Services		7,850.00		
12)	Sales Tax Analysis	HdL Coren and Cone	Sales Tax Monitoring and Analysis	49,999.00	25,249.00		
13)	Maintenance of Agency Signage	Coast Sign	Maintenance of Agency Signage	16,600.00	16,600.00		
14)	Civil Engineering Services	Focus Engineering	Engineering and Surveying Services for the Brookhurst Triangle, Site C, and Site B2	25,000.00	19,030.00		
15)	Use Tax Analysis	Municipal Revenue Advisors	Use Tax Analysis Monitoring and Analysis	25,000.00	6,000.00		
16)	Agency Property Security Fencing	National Construction Rentals	Installation and maintenance of security fencing for Agency owned properties		14,191.00		
17)	Vermin/Pest Abatement	Pest Options	Pest control of Agency owned properties and for pre-demolition pest and vermin abatement.		15,969.00		
18)	Civil Engineering Services	Tait & Associates, Inc.	Engineering and surveying services for the Waterpark Hotel Project		20,215.85		
			<b>Totals</b>	<b>44,446,388.00</b>	<b>3,660,031.85</b>	<b>15,239,763.12</b>	<b>43,705,474.12</b>