

**City of Garden Grove  
INTER-DEPARTMENT MEMORANDUM**

To:	Matthew J. Fertal	From:	William E. Murray
Dept:	City Manager	Dept:	Public Works
Subject:	IMPROVEMENT BOND EXONERATION FOR TRACT MAP NO. 17022 FOR PROPERTY LOCATED AT 12661 NELSON STREET, GARDEN GROVE	Date:	November 27, 2012

**OBJECTIVE**

To request City Council approval to exonerate improvement bonds for Tract Map No. 17022 located at 12661 Nelson Street.

**BACKGROUND**

The subject subdivision was approved by City Council on February 22, 2011, and is located at 12261 Nelson Street. The 1.3-acre site was subdivided into twelve (12) parcels that were developed as a residential Planned Unit Development.

**DISCUSSION**

As a condition of the Subdivision Improvement Agreement for this Tract Map, two bonds were secured to guarantee the construction of on-site grading and drainage improvements and certain off-site improvements. With the work completed, the following improvement bonds are ready for exoneration:

Surety Bond No.	Public Improvement	Amount
350527S	Faithful Performance	\$187,000.00
350527S	Labor and Material	\$ 93,500.00

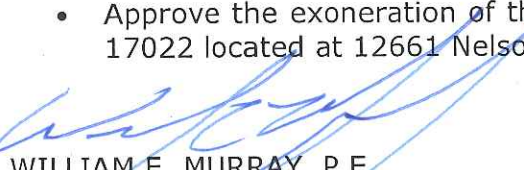
**FINANCIAL IMPACT**

There is no financial impact to the General Fund for this action.


**RECOMMENDATION**

It is recommended that the City Council:

- Approve the exoneration of the improvement bonds listed above for Tract Map No. 17022 located at 12661 Nelson Street, Garden Grove.

  
 WILLIAM E. MURRAY, P.E.  
 Public Works Director/City Engineer

By: Greg Brown  
 Senior Project Planner  


**Recommended for Approval**  
  
 Matthew Fertal  
 City Manager