

City of Garden Grove

INTER-DEPARTMENT MEMORANDUM

To: Matthew J. Fertal  
 From: William E. Murray  
 Dept: City Manager  
 Dept: Public Works  
 Subject: IMPROVEMENT BOND EXONERATION FOR TRACT MAP NO. 17247 FOR PROPERTY LOCATED AT 9301 CHAPMAN AVENUE  
 Date: December 11, 2012

OBJECTIVE

To request City Council approval to exonerate improvement bonds for Tract Map No. 17247 located at 9301 Chapman Avenue.

BACKGROUND

The subject subdivision was approved by City Council on December 11, 2007, and is located at 9301 Chapman Avenue. The 1.38-acre site was a consolidation of three parcels that were then subdivided and developed as an eleven-unit town home development.

DISCUSSION

As a condition of the subdivision improvement agreement for this tract map, two bonds were secured to guarantee the construction of on-site grading and drainage improvements and certain off-site improvements. With the work completed, the following improvement bonds are ready for exoneration:

Surety Bond No.	Public Improvement	Amount
20-SUR-207069	Faithful Performance	\$42,000.00
20-SUR-207069	Labor and Material	\$21,000.00

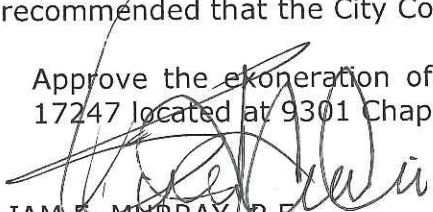
FINANCIAL IMPACT


There is no financial impact to the General Fund for this action.

RECOMMENDATION

It is recommended that the City Council:

- Approve the exoneration of the improvement bonds listed above for Tract Map No. 17247 located at 9301 Chapman Avenue.

*for*  
  
 WILLIAM E. MURRAY, P.E.  
 Public Works Director/City Engineer

By: Greg Brown  
 Senior Project Planner  


Recommended for Approval

  
 Matthew Fertal  
 City Manager