AGENDA ITEM NO. 4.a.

City of Garden Grove

INTER-DEPARTMENT MEMORANDUM

To:	Matthew J. Fertal	From:	Kingsley Okereke
Dept:	City Manager	Dept:	Finance
Subject:	APPROPRIATION OF FUNDS FOR SITE C PROJECT (HARBOR BOULEVARD AND TWINTREE LANE)	Date:	March 26, 2013

OBJECTIVE

Staff recommends the City Council appropriate funds in the amount of $240,000 for relocation costs and other expenses for the Site C Project.

BACKGROUND/DISCUSSION

The Site C Project is proposed for a 5.5 acre site at Harbor Boulevard and Twintree Lane that is entitled for the development of up to three hotels, including conference space and retail, dining and entertainment uses. The City will incur relocation and other project related expenses in moving the project forward.

FINANCIAL IMPACT

The appropriation is in the amount of $240,000.

RECOMMENDATION

It is recommended that the City Council:

- Appropriate $240,000 from funds available from the proceeds of the sale of City assets/property for relocation costs and other expenses for the Site C Project.

KINGSLEY OKEREKE
Finance Director

By: Greg Blodgett
Sr. Project Manager

Recommended for Approval

Matthew Fertal
Matthew Fertal
City Manager